

The IDA reform legislation passed by the Senate includes:

- Prevent Intra-State Piracy: This bill, [S.1656A](#), sponsored by Senator Skoufis, prohibits Industrial Development Agencies from providing financial assistance, incentives or tax abatements for the purpose of facilitating a company relocations to a different region of the state.
- Require Notice of IDA Projects: This bill, [S.3256](#), sponsored by Senator Leroy Comrie, requires notice and confirmation of notice by affected local taxing jurisdictions and school districts prior to the approval of projects by industrial development agencies.
- Oversight on Disposal of Property: This bill, [S.4610](#), sponsored by Senator Leroy Comrie, ensures that when land is disposed of by public authorities, certain safeguards are in place, including disclosure of ownership information, ensuring that disposals and any contracts of disposal of property that contain rights of first refusal make certain that the land is transferred at or above fair market value, that when land is transferred for less than fair market value, it is in the public interest to do so and the legislature retains oversight.
- Transparent Explanatory Statements: This bill, [S.4611](#), sponsored by Senator Leroy Comrie, ensures that when land is disposed of by public authorities, the names of all beneficial owners of the purchasing entity shall be disclosed via an explanatory statement.
- Examination of IDA's: This bill, [S.235A](#), sponsored by Senator Shelley Mayer, allows for the examination of IDAs and not-for-profit corporations by county comptrollers.
- Eliminate Conflicts of Interest: This bill, [S.1769](#), sponsored by Senator James Skoufis, prohibits any elected official serving at the county, town, city, or village level, from serving as a member of the board of any IDA within the county.
- Public Inspection: This bill, [S.1207](#), sponsored by Senator Todd Kaminsky, allows the public to access and inspect information reported by public authorities to the Public Authorities Reporting Information System (PARIS).

- Prohibits Elected and Government Officials From Improperly Profiting from IDAs: This bill, [S.1543A](#), sponsored by Senator Todd Kaminsky, prohibits elected and government officials from receiving compensation for legal fees, consulting, or other work performed for an industrial development agency, an economic assistance corporation, or from a state or local authority.
- Redefining Purposes and Powers of IDAs: This bill, [S.5671A](#), sponsored by Senator Neil Breslin, corrects a gap in the General Municipal Law (GML) relating to industrial development agencies that currently allows for a potential conflict of interest when the official who is the appointing authority for members of the IDA can be chosen by his or her appointees to serve as a paid employee of the IDA.
- Preservation of Projects: This bill, [S.2728](#), sponsored by Senator Todd Kaminsky, amends the General Municipal Law concerning preservation of regionally significant projects.
- Notification of the Expiration of a PILOT Agreement: This bill, [S.4471A](#), sponsored by Senator John Mannion, requires industrial development agencies to notify a taxing jurisdiction within two years of the expiration of a payment in lieu of taxes agreement, or immediately upon the early termination of an agreement.